



News release

May 22, 2013

Parex Resources Announces Annual Meeting Voting Results

Calgary, Canada

Parex Resources Inc. ("**Parex**" or the "**Company**") (TSX:PXT) is pleased to announce that on May 22, 2013 it held its annual general and special meeting of shareholders (the "**Meeting**") in Calgary. A total of approximately 53,356,717 common shares (approximately 49.17% of the outstanding common shares) were represented at the Meeting in person or by proxy.

At the Meeting, shareholders approved the election of eight nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with common shares represented at the Meeting voting by way of ballot in favour of the individual nominees as follows:

Curtis Bartlett	98.21%
John Bechtold	98.60%
Robert Engbloom	98.60%
Wayne Foo	99.67%
Norman McIntyre	99.68%
Ron Miller	98.12%
W.A. (Alf) Peneycad	98.52%
Paul Wright	98.21%

Corporate Overview

Parex, through its direct and indirect subsidiaries, is engaged in oil and natural gas exploration, development and production in South America and the Caribbean region. Parex is conducting exploration activities on its 1,349,000 gross acre holdings primarily in the Llanos Basin of Colombia and 219,000 gross acre holdings onshore Trinidad. Parex is headquartered in Calgary, Canada.

For more information please contact:

Michael Kruchten

Manager, Investor Relations
Parex Resources Inc.
Phone: (403) 517-1733
Investor.relations@parexresources.com

Kenneth G. Pinsky

Chief Financial Officer
Parex Resources Inc.
Phone: (403) 517-1729

The Toronto Stock Exchange has not received and does not accept responsibility for the adequacy or accuracy of this news release.

Not for distribution to US Newswire Services or for dissemination in the United States