



News release

May 11, 2017

Parex Resources Announces Voting Results for Election of Directors

Calgary, Canada

Parex Resources Inc. ("**Parex**" or the "**Company**") (TSX:PXT) is pleased to announce that on May 11, 2017 it held its annual general and special meeting of shareholders (the "**Meeting**"). At the Meeting, shareholders approved the election of nine nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with the number and percentage of common shares represented at the Meeting voting by way of ballot in favour of and withheld from voting for each of the individual nominees as follows:

	FOR		WITHHELD	
	Number	Percentage	Number	Percentage
Curtis Bartlett	112,333,899	97.74%	2,592,870	2.26%
Lisa Colnett	112,183,926	97.61%	2,742,843	2.39%
Robert Engbloom	111,917,137	97.38%	3,009,632	2.62%
Wayne Foo	111,893,616	97.36%	3,033,153	2.64%
Bob (G.R.) MacDougall	114,781,604	99.87%	145,165	0.13%
Glenn McNamara	114,781,504	99.87%	145,265	0.13%
Ron Miller	113,875,787	99.09%	1,050,982	0.91%
David Taylor	114,205,944	99.37%	720,825	0.63%
Paul Wright	113,875,612	99.09%	1,051,157	0.91%

As part of the Company's succession planning efforts, effective today, Wayne Foo has retired from the office of Chief Executive Officer and transitioned to the role of Chairman of the Board of Directors of the Company and David Taylor, Parex' current President, has assumed the role of President and Chief Executive Officer of Parex. In connection with these changes, Robert Engbloom has been appointed as Parex' Lead Director.

An audio recording of the Meeting will be available at www.parexresources.com.

For more information please contact:

Michael Kruchten

Vice-President Corporate Planning and

Investor Relations

Parex Resources Inc.

Phone: (403) 517-1733

Investor.relations@parexresources.com

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