



News release

May 13, 2014

Parex Resources Announces Voting Results for Election of Directors

Calgary, Canada

Parex Resources Inc. ("**Parex**" or the "**Company**") (TSX:PXT) is pleased to announce that on May 13, 2014 it held its annual general and special meeting of shareholders (the "**Meeting**") in Calgary. A total of approximately 64,523,473 common shares (approximately 58.74% of the outstanding common shares) were represented at the Meeting in person or by proxy.

At the Meeting, shareholders approved the election of eight nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed, with the percentage of common shares represented at the Meeting voting by way of ballot in favour of and withheld from voting for each of the individual nominees as follows:

	<u>FOR</u>	<u>WITHHELD</u>
Curtis Bartlett	97.93%	2.07%
John Bechtold	98.54%	1.46%
Robert Engbloom	98.58%	1.42%
Wayne Foo	99.51%	0.49%
Norman McIntyre	98.76%	1.24%
Ron Miller	97.93%	2.07%
W.A. (Alf) Peneycad	98.58%	1.42%
Paul Wright	97.93%	2.07%

For more information please contact:

Michael Kruchten

Manager, Investor Relations
Parex Resources Inc.
Phone: (403) 517-1733
Investor.relations@parexresources.com

Kenneth G. Pinsky

Vice President, Finance and
Chief Financial Officer
Parex Resources Inc.
Phone: (403) 517-1729

Not for distribution to US Newswire Services or for dissemination in the United States